



Resolution on State Infrastructure and Public-Private Partnerships

California faces a major infrastructure deficit that cannot be fully met through bonds or other conventional financing methods. The experience with public-private partnerships in other nations such as Canada and the United Kingdom demonstrates their potential effectiveness in bringing additional capital to the table in support of public objectives, conserving state resources for other uses, and improving service quality. At present the state lacks an effective mechanism to manage and incentivize such partnerships. The Bay Area Council Economic Institute recommends that state leaders in the executive and legislative branches work together to design and implement policies that significantly expand the scope and opportunity for the application of public private partnerships to meet the infrastructure needs of California.

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